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Vietnam

Grain and Feed

Rice Weekly Update

2006

Approved by: John Wade
FAS Hanoi, U.S. Embassy

Prepared by:
Tran Quoc Quan

Report Highlights:

Large volumes from the Summer-Autumn harvest have pushed both the domestic and export market down only slightly compared with last week. Prices are expected to be up again early next month when the harvest will be over.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending July 21, 2006**

% Broken	Quotes							Average of Quotes	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Jul.14)
5	255	255	256	256	257	255	255	255.57	256.58
10	253	253	253	254	254	252	253	253.14	253.14
15	246	247	248	248	248	246	247	247.14	247.14
25	235	235	236	236	237	235	235	235.57	236.57

The Summer-Autumn crop harvest in the Mekong River Delta was estimated at 35% complete. Paddy was at VND2,300-2,320/kg, down VND30/kg compared with previous week due as the harvest reached its peak. However, prices are expected to be up again early next month, when the crop harvest will be over. Export indicative prices for 5% broken and 25% broken rice were respectively quoted near USD255 and 235/MT.

The Exchange rate was \$1 to VND15,998 as of July 21, 2006.

Exports

The following are reported rice exports (metric tons) from July 08 to July 14, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000
May 19	85,000	101,981	1,866,000	1,981,000
May 26	91,000	106,600	1,957,000	2,110,000
Jun. 02	226,000	128,250	2,183,000	2,173,000
Jun. 09	121,000	111,375	2,304,000	2,283,000
Jun. 16	92,500	132,625	2,396,500	2,356,000
Jun. 23	120,000	139,875	2,516,500	2,450,000
Jun. 30	235,000	142,125	2,751,500	2,620,000
Jul. 07	30,000	119,375	2,781,500	2,675,000
Jul. 14	147,500	133,125	2,929,000	2,788,000

End of report